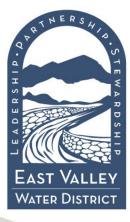
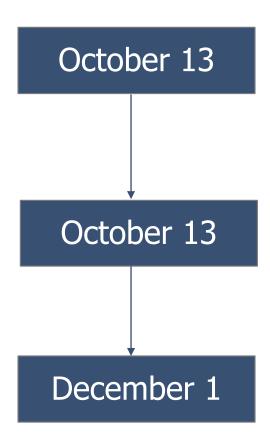


October 5, 2021



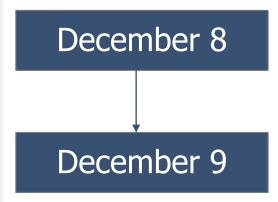
SEQUENCE OF EVENTS

- 1. Property Owner Petitions to Form Community Facilities District (CFD)
 - District received \$90,000 from Owner in September 2020 to Pay for Formation Proceedings (Governed by Deposit and Reimbursement Agreement)
- 2. EVWD Board Commences CFD Proceedings
 - Resolution to Approve Reimbursement Agreement
 - Resolution of Intent to Form CFD
 - Resolution of Intent to Issue CFD Debt
- 3. Distribute Ballots to Property Owners



SEQUENCE OF EVENTS (CONTINUED)

- 4. Public Hearing
 - Election to Form CFD, Authorize Special Tax Levy, and Authorize Bond Issuances
- 5. Record Rate and Method of Apportionment with County Recorder
- 6. Issue Bonds
 - Bond and Disclosure Counsel Needed to Prepare Bond Documents
- 7. Special Taxes Levied to Pay Debt Service on Bonds
- 8. Project Costs Funded or Reimbursed
- 9. EVWD Administers CFD until Bonds Mature



AERIAL VIEW OF PROPOSED CFD



RECOMMENDATIONS

- Adopt Resolution 2021.14 Approve Reimbursement Agreement
- Adopt Resolution 2021.15 Intent to Establish CFD
 - Name of CFD
 - Types of Facilities that can be Funded
 - Special Tax Rates and Method for Allocating Taxes
 - Time and Place for Public Hearing
 - Financing Team for Issuing CFD Debt
- Adopt Resolution 2021.16 Intent to Issue Bonds

